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## INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY (ANNUAL REPORT-FURNISHING OR RETURNS, STATEMENTS AND OTHER PARTICULARS) RULES, 2000

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S.O. 570(E). In exercise of the powers conferred by Section 20 read with clause (e) of sub-sec. 2 of Sec. 24 of the Insurance Regulatory and Development Authority Act, 1999, (41 of 1999), the Central Government hereby makes the following rules, namely:

#### 1. Short title and commencement :-

(1) These rules may be called the Insurance Regulatory and Development Authority (Annual Report furnishing of returns, statements and other particulars) Rules, 2000.

#### 2. Definitions :-

In these rules, unless the context otherwise requires

- (a) "Act" means the Insurance Regulatory and Development Authority Act, 1999.
- (b) "Appendix" means and Appendix annexed to these rules.
- (c) All other words and expressions used in these rules but not defined, and defined in the Act shall have the same meanings respectively assigned to them in the Act.

### 3. Form, manner and the time of furnishing of returns, statements and other particulars :-

(1) The Authority shall furnish to the Central Government the Annual Report-Returns, Statements and other particulars in regard

to any proposed or existing programme for the promotion and the development of the insurance industry giving a true and full account of its activities in the form and manner prescribed in the appendix.

(2) The Annual report-Returns, Statements and other particulars of the previous financial year referred to in sub-rule (1) above shall be submitted by the Authority to the Central Govern-ment within 9 months after the close of each financial year.